

QUIJANO & ASSOCIATES

ATTORNEYS AT LAW

Est. 1959

BVI – ECONOMIC SUBSTANCE ANNUAL DECLARATION Companies & Limited Partnership IN COMPLIANCE WITH THE ECONOMIC SUBSTANCE ACT 2018 ("ESA") OF THE LAWS OF THE BRITISH VIRGIN ISLANDS

If the form is being completed by the director(s), make sure each director's name appear at the beginning of this form, and each director must duly sign it. If not, please provide us with the resolution authorizing a specific director to complete and sign the form.

I/We

☐ Director(s) ☐ Beneficial Owner ☐ General Partner of

Company Name:

Date of Incorporation:

Entity Taxpayer Identification Number (TIN):

Gross total annual income of the entity:

Business address is same as registered address: YES ☐ NO ☐

Business Address:

Name of the MNE group:

Does **The Entity** have an ultimate parent entity? Yes ☐ No ☐

If yes, please include the additional information:

Name	Alternative Name	Incorporation Number	Identification Number	Jurisdiction

Does **The Entity** have an immediate parent entity? Yes ☐ No ☐

If yes, please include the additional information:

Name	Alternative Name	Incorporation Number	Identification Number	Jurisdiction

Name and Address of Registered Agent:

QUIJANO & ASSOCIATES (BVI) LIMITED
Mandar House, 3rd Floor, Suite 301; P.O. Box 3159,
Road Town, Tortola, British Virgin Islands

being duly authorized to make this declaration on behalf of the: ☐ Company ☐ Limited Partnership
hereinafter referred to as **"the Entity"**

This declaration is valid for the period of hereinafter referred to as **"the Period"**

DO HEREBY SOLEMNLY DECLARE that:

1. The nature of the activity/activities which **the Entity** carries on is/are:

- | | | |
|---|---|---|
| ☐ Banking Business | ☐ Intellectual Property Business | ☐ Headquarters Business |
| ☐ Fund Management Business | ☐ Shipping Business | ☐ Holding Business
(Pure Equity Holding Business) |
| ☐ Insurance Business | ☐ Finance and Leasing Business | ☐ Distribution and Service Center Business |

If the entity does carry Pure Equity Holding Business activities, will you appoint Quijano & Associates to provide Secretarial Services? Yes ☐ No ☐

☐ **The Entity** does not carry any of the relevant activities above listed.

Recurrency applicable only to entities with no relevant activity:

☐ By clicking on the following box, you are confirming that all of the information provided in this form should be treated as accurate and valid on an annual basis, unless advised otherwise in a written manner.

If the Entity does not carry any relevant activities, go directly to question No. 9, after providing details of the company's activities proceed to question No. 18.

2. Does **the Entity** intend to make a claim of tax residency outside the Virgin Islands under rule 2?

☐ Yes ☐ No. If yes, provide us with the following information:

The jurisdiction(s) in which is resident for tax purpose is/are:

- a)
- b)
- c)

The Entity Tax Identification Number(s) in **the Relevant Jurisdiction(s)** is/are:

- a)
- b)
- c)

hereinafter referred to as “**the Relevant Jurisdiction(s)**” and provide Evidence of tax residency in the Relevant Jurisdiction(s) which can be in the form of a Tax Certificate issued by a competent authority in the Relevant Jurisdiction(s) is now produced to me and appended hereto marked "Appendix 1".

2.2. If the **Entity** has been classified as carrying out relevant activity and is tax resident abroad, please indicate if the entity has a parent entity. **Yes** ☐ **No** ☐ **If the answer is yes, provide the following information:**

- a) Parent entity name:
- b) Parent entity alternative name:
- c) Parent Entity's jurisdiction of formation:
- d) Parent Entity's Incorporation/ Formation Number:

3. The Entity was issued with a License or specify other documentation, permitting it to carry on the Relevant Activity/Activities in **the Relevant Jurisdiction(s)**

☐ Dated on:

☐ Renewed on:

A certified copy of such a license/other documentation is now produced to me and annexed here to marked "Appendix 2".

4. The Entity last filed tax information with the International Tax Authority in the British Virgin Islands was on:

☐ **The Entity** was not mandated to file tax information with the International Tax Authority during **the period** above said.

5. The Entity postal and physical addresses/place of business in the British Virgin Islands is:

☐ **The Entity** does not maintain a postal and physical addresses/place of business in the British Virgin Islands.

6. The management and control of **the Entity** resides with the ☐ Director(s) ☐ Beneficial Owner ☐ General Partner.

7. The ☐ Director(s) ☐ Beneficial Owner ☐ General Partner is/are not ordinarily resident in the British Virgin Islands.

8. Meetings of **the Entity** are held in the British Virgin Islands or state the name of the foreign jurisdiction(s):

annually. If not annually, state frequency:

9. The core income-generating activity/activities of **the Entity** conducted in the British Virgin Islands or foreign jurisdiction (s) is/are:

- a)
- b)
- c)

10. **The Entity** outsources the following activities to a third party/parties, namely:

Third Party Contact Information.

Activity:

Name:

Physical Address:

Postal Address:

Electronic Address:

Telephone Number:

Activity:

Third Party Contact Information.

Name:

Physical Address:

Postal Address:

Electronic Address:

Telephone Number:

Activity:

Third Party Contact Information.

Name:

Physical Address:

Postal Address:

Electronic Address:

Telephone Number:

11. The number of full-time employees who work within the British Virgin Islands for **the Entity** as of the date of this declaration is:

12. The number of part time employees who work within the British Virgin Islands for **the Entity** as of the date of this declaration is:

13. The number of full-time employees who have ceased to work within the British Virgin Islands for **the Entity** since the filing of the last annual declaration is:

14. The number of part-time employees who have ceased to work within the British Virgin Islands for **the Entity** since the filing of the last annual declaration is:

15. The gross income / total turnover for the last year of operation of **the Entity** was: as evidenced by the ☐ financial statement ☐ profit and loss ☐ income and expenditure statement now produced to me and appended hereto marked "Appendix 3.

16. The average expenditure of **the Entity** for **the period** above said for:

Rent/Mortgage/Loan in connection with the premises from which its business is carried on in the British Virgin Islands is:

a. Overheads and Sundry is:

b. Employees (including NHI, Social Security and PAYE):

17. The core equipment, machinery and other assets located within the British Virgin Islands in connection with the activity/activities of the Entity includes:

18. I make this declaration verily believing the contents thereof to be true and correct to the best of my knowledge, information, and belief.

DECLARED

Name: Date:

Signature and Designation of ☐ Beneficial Owner ☐ General Partner:

If the form is being completed by the director(s) please use the following chart:

Name	Date	Signature and Designation of Director(s)

Note: A template for the annual substance declaration has not been exhibited as a schedule to the ESA. In the circumstances, this model may be adapted to fit any amendments to the ESA or any regulations or guidelines thereto. By signing this DECLARATION, you also authorized QUIJANO & ASSOCIATES (BVI) LIMITED to upload the above information within the Beneficial Owner Secure Search – Economic Substance System.