

BAHAMAS COMMERCIAL ENTITIES (SUBSTANCE REQUIREMENTS) ACT, 2023. Economic Substance Declaration Disclaimer

Pursuant to Section 19 of the Act (CESRA 2023), a person who intentionally provides false information relating to a corporate and legal entity commits an offense and is liable to enforcement action

I/We

Director(s) Beneficial Owner General Partner of
Company Name: being duly authorized to make this declaration on behalf of the
company *hereinafter referred to as “the Entity”*

DO HEREBY SOLEMNLY DECLARE that:

1. Has an application been made and confirmed with Minister of Finance to change your financial period? *
Yes No
2. Financial Period Start Date *: Financial Period End Date *:
3. Is **The Entity** subject to reclassification of a non-included passive holding entity to a pure equity holding (PEH) entity under the Act (CESRA 2023)? *
Yes No
4. Entity Taxpayer Identification Number (TIN), if applicable:
5. Physical Business Address is same as registered address? *
Yes
WINTERBOTHAM PLACE, MARLBOROUGH & QUEENS STREETS NASSAU, NEW PROVIDENCE, BAHAMAS
No **Insert the Business Address**

6. Relevant activity that was carried on during Financial Period *
Banking business.
Insurance business.
Fund management business.
Finance and leasing business.
Headquarters business.
Distribution and service center business.
Shipping business.
Intellectual property business.

Holding business (Pure Equity Holding Business).

If the Entity does carry any relevant activities, please fulfill all questions identified with this mark *

The Entity does not carry any of the relevant activities above listed.

If the Entity does not carry any relevant activities, go directly to question No. 26, after providing details of the company's activities proceed to question No. 27.

7. Are you a 100% Bahamian/resident-owned and Core Income Generated Activity (CIGA) conducted in the Bahamas? *

Yes No

8. Are you an Investment Fund according to the Investment Funds Act, 2019 (No. 2 of 2019)? *

Yes No

9. Gross total annual income of the entity*

Currency: Annual Income

10. Are you a part of the Multinational Enterprise (MNE) Group? *

Yes No

If yes, please insert the name of the MNE Group

11. Does **The Entity** intend to make a claim of tax residency outside of the Bahamas? *

Yes No

If yes, please provide the following information:

11.1. Jurisdiction in which the entity is tax resident

11.2. Taxpayer Identification number (TIN) or other identification reference number

11.3. Send to Quijano & Associates evidence of Tax Residency in another jurisdiction

12. Does **The Entity** have an ultimate parent entity? * Yes No

If yes, please include the additional information:

Name	Alternative Name	Incorporation Number	Identification Number	Jurisdiction	Action
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13. Does **The Entity** have an immediate parent entity? Yes No

If yes, please include the additional information:

Name	Alternative Name	Incorporation Number	Identification Number	Jurisdiction	Action
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14. Carried on for only part of the Financial Period? *

Yes No

If yes, please insert the specific dates

Start Date

End Date

15. Total gross income for the relevant activity during the financial period

Currency

Gross Income*

16. Net book values of tangible assets, equipment or physical assets held while carrying out the relevant activity*

17. Please provide a description of nature of any equipment and other tangible or physical assets located within the Bahamas used in connection with the relevant activity. *

18. Total expenditure incurred in the operations of the relevant activity during the financial period (including outsourcing, if applicable).

Currency

Total Expenditure*

19. Total expenditure incurred in the Bahamas in the operations of the relevant activity during the financial period (including outsourcing, if applicable).

Currency

Total Expenditure*

20. Total number of full-time equivalent employees of the entity*

21. Total number of full-time equivalent employees engaged in the relevant activity. *

22. Total number of full-time equivalent employees engaged in the relevant activity physically present in the Bahamas. *

23. Provide addresses of all premises within the Bahamas used in connection with the relevant activity. *

Address Line 1 *

Address Line 2

Country

24. Does the entity comply with all applicable laws and regulations of The Bahamas*

Yes No

25. Provide comments supporting your Economic Substance Declaration

26. Provide comments supporting your Economic Substance Declaration: if your entity is carrying no relevant activity, explain what activity is being conducted by the entity. *

27. I make this declaration verily believing the contents thereof to be true and correct to the best of my knowledge, information, and belief. *

DECLARED

Name:

Date:

Signature and Designation of

Beneficial Owner

General Partner:

If the form is being completed by the director(s) please use the following chart:

Name	Date	Signature and Designation of Director(s)

Note: A template for the annual substance declaration has not been exhibited as a schedule to the ESA. In the circumstances, this model may be adapted to fit any amendments to the ESA or any regulations or guidelines thereto.

By signing this DECLARATION, you also authorized QUIJANO & ASSOCIATES (Bahamas) LIMITED to upload the above information within the Economic Substance Registered Agent Portal.

We also declare that I/We indemnify Quijano & Associates (Bahamas) Limited its employees, agents, directors, officers, parent company, affiliates, successors and assigns in respect of any and all liabilities, obligations, losses, damages, penalties, claims, actions, suits, demands, costs, expenses or disbursements of any kind and nature whatsoever which may be imposed on, incurred by or asserted against Quijano & Associates (Bahamas) Limited in any way relating to or arising out of or out of or in connection with the economic substance reporting by Quijano & Associates (Bahamas) Limited on my/our behalf.